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Overview

Strong preference is given to Arizona-based companies. The Arizona Angels focus on making investments in only the very best private companies based in Arizona. The sweet spot target investments are usually high-growth companies beyond the seed or start-up stage. Each member makes his or her own investment decision. However, we often pool our capital at closing to make one investment in a company, thus making the communication and administration tasks of working with a large number of investors much easier for the entrepreneur.

About Arizona Angels

Historically, Arizona-based entrepreneurs seeking capital would pitch their company to individuals or small groups of investors one-at-a-time. Although the market has functioned this way for years, this process is inefficient for both parties. Entrepreneurs spend valuable time raising capital in small blocks instead of focusing on their business. Investors receive numerous unqualified requests for funding, often lack the industry knowledge to evaluate certain companies, and miss out on excellent companies that are funded outside their network of contacts.

Arizona is also unique because many of its investors are new to the area. These individuals have not yet established links to the local angel community in Arizona (e.g. investors originally from Chicago know the former Chicago crowd, but not the former Minneapolis crowd, etc.). The Arizona Angels Investor Network was formed in 1999 with the goal to help organize and facilitate the process by which private companies raise capital from individual investors in Arizona. The organization has grown to over 100 individual and institutional (VC funds, incubators and other angel groups) investor members. To date, members have invested over \$3.5M in six companies with over \$16M in additional capital raised by these companies from coinvestors in the same or subsequent rounds.

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